

Press release

Notification share buy-back

Sant'Agata Feltria (Rimini), 29 April 2020 – Indel B S.p.A. - company listed on the Borsa Italiana MTA, heading a group that operates in the production of cooling systems and air-conditioning for mobile and mobile living for the Automotive, Hospitality and Leisure Time markets (pleasure boats and recreational vehicles) – under the buyback program of treasury shares announced to the market on May 9, 2019, and launched on May 15, 2019 up to n. 100,000 ordinary shares, announces – according to the provision and for the purpose of Article 5 of Regulation (EU) 596/2014 and Article 2, paragraph 3, of the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 – to have acquired on the Mercato Telematico Azionario (MTA) organized and managed by Borsa Italiana S.p.A., in the period from 24th April to 29th April 2020, total n. 1,010 of treasury shares (corresponding to 0.017% of the total number of ordinary shares), at a weight average price of Euro 14.2837 for a total counter-value of Euro 14,426.50.

The buyback program approved by the shareholders' meeting of February 26, 2019 is completed.

On the basis of information provided by Banca IMI, the authorized intermediary in charge of carrying out the buyback transactions described in this present press release, here below is a summary of the daily transactions, in aggregate form:

DATE	NUMBER ORDINARY SHARES PURCHASED	AVERAGE PRICE (EUR)	TOTAL AMOUNT (EUR)	
04/24/2020	1,010	14.2837	14,426.50	
TOTAL	1,010	14.2837	14,426.50	

Detailed and daily information about the buyback transactions carried out in the above-mentioned period is attached to this press release.

Further to the buyback transactions above, the treasury shares held by the Company amount to n. 100,000.

Related press release: press release of May 9, 2019, press release of May 22, 2019, press release of May 29, 2019 and press release of June 5, 2019, press release of June 18, 2019, press release of June 25, 2019, press release of July 2, 2019, press release of July 9, 2019, press release of July 16, 2019, press release of July 23, 2019, press release of August 6, 2019, press release of August 13, 2019, press release of August 20, 2019, press release of August 27, 2019, press release of September 3, 2019, press release of September 10, 2019, press release of September 17, 2019, press release of September 24, 2019, press release of October 1, 2019, press release of October 8, 2019, press release of October 15, 2019, press release of October 22, 2019, press release of October 30, 2019, press release of November 6, 2019, press release of November 13, 2019, press release of November 20, 2019, press release of November 27, 2019, press release of December 04, 2019, press release of December 11, 2019, press release of March 4, 2020, press release of March 11, 2020, press release of March 27, 2020, press release of April 23, 2020.

* * *

This press release is available to the public at the Company's registered office, at Borsa Italiana, on the storage mechanism authorised by Consob "1info" (www.linfo.it) and in the specific sections of the website www.indelbgroup.com.

* * *

Indel B S.p.A. is a company listed on the MTA segment of the Italian stock exchange and is controlled by AMP.FIN S.r.I., in turn held entirely by the Berloni family. Indel B S.p.A. heads an important Group that operates worldwide and has been active for the last 50 years in the mobile cooling sector applicable to the Automotive, Leisure time and Hospitality cooling segments. The Group also operates in mobile climate control, with specific reference to the Automotive market, represented by commercial vehicles, minibuses, ambulances, agricultural and earth-moving machinery, and in the Cooling Appliances sector, which mainly comprises cellars for storing wine and small refrigerators for storing milk. The company has a market cap of approximately Euro 83 million.

Contact details

INDEL B
Controller & IR
Consuelo Vagnini
+39 0541 848 855
consuelo.vagnini@indelb.com

POLYTEMS HIR
IR and Financial Disclosures
Bianca Fersini Mastelloni
+39 06.69923324; +39 336742488
b.fersini@polytemshir.it

FAST-COM
Media Relations
Paolo Santagostino
+39 349 3856585
paolo.santagostino @fast-com.it

Attached

Fill ID	Fill Date	Fill Time	B/S	Country	Market	Security Ref.	Fill Price	Fill Qty
LyPOkDPT	24/04/2020	10:58:25.617.235	Buy	IT.ico	MTA	INDB	14,3	80
LyPOkG3Z	24/04/2020	13:11:55.121.320	Buy	IT.ico	MTA	INDB	14,3	100
LyPOkGuE	24/04/2020	14:05:26.244.396	Buy	IT.ico	MTA	INDB	14,35	150
LyPOkIV8	24/04/2020	15:16:10.134.708	Buy	IT.ico	MTA	INDB	14,25	50
LyPOkKgd	24/04/2020	16:34:40.459.161	Buy	IT.ico	MTA	INDB	14,35	100
LyPOkL5K	24/04/2020	16:48:40.389.871	Buy	IT.ico	MTA	INDB	14,25	30
LyPOkL5J	24/04/2020	16:48:40.389.871	Buy	IT.ico	MTA	INDB	14,25	20
LyPOkL9U	24/04/2020	16:50:14.029.635	Buy	IT.ico	MTA	INDB	14,25	100
LyPOkL9T	24/04/2020	16:50:14.029.635	Buy	IT.ico	MTA	INDB	14,25	90
LyPOkLIR	24/04/2020	16:55:31.090.193	Buy	IT.ico	MTA	INDB	14,25	90
LyPOkLYd	24/04/2020	17:04:12.597.255	Buy	IT.ico	MTA	INDB	14,25	100
LyPOkLZ2	24/04/2020	17:04:20.930.166	Buy	IT.ico	MTA	INDB	14,25	20
LyPOkLZ3	24/04/2020	17:04:20.930.166	Buy	IT.ico	MTA	INDB	14,25	80
								1.010